

# PABC Result Review - 2QCY23



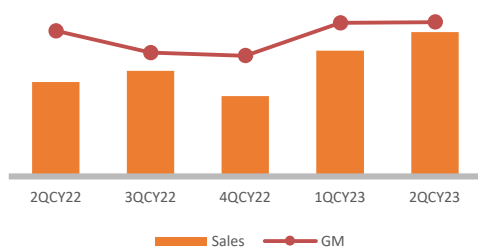
Tuesday, August 29, 2023

Rupees' millions	2QCY23	2QCY22	YoY	1HCY23	1HCY22	YoY
Net Sales	5,941	3,886	52.9% ▲	11,120.38	7,230	53.8% ▲
Cost of Sales	-3,580	-2,431	47.2% ▲	(6,713.91)	-4,665	43.9% ▲
<b>Gross Profit</b>	<b>2,361</b>	<b>1,455</b>	<b>62.3% ▲</b>	<b>4,406.48</b>	<b>2,565</b>	<b>71.8% ▲</b>
SG&A Expenses	-764	-138	454.4% ▲	(996.22)	-324	207.5% ▲
Other Expenses	-190	-240	20.8% ▼	(1,195.75)	-439	172.5% ▲
<b>Operating Profit</b>	<b>1,407</b>	<b>1,077</b>	<b>30.6% ▲</b>	<b>2,490.72</b>	<b>1,802</b>	<b>38.2% ▲</b>
Other Income	295	83	255.7% ▲	310	46	567.8% ▲
Finance Cost	-170	-103	65.9% ▲	-328	-277	18.1% ▲
Profit Before Taxation	<b>1,532</b>	<b>1,057</b>	<b>44.9% ▲</b>	<b>2,933</b>	<b>1,571</b>	<b>86.7% ▲</b>
Taxation	-160	-91	75.2% ▲	-219	5	4192.2% ▼
<b>Profit After Taxation</b>	<b>1,372</b>	<b>966</b>	<b>42.0% ▲</b>	<b>2,715</b>	<b>1,577</b>	<b>72.2% ▲</b>
<b>Earnings Per Share</b>	<b>3.80</b>	<b>2.68</b>	<b>42.0% ▲</b>	<b>7.52</b>	<b>4.37</b>	<b>72.2% ▲</b>
<b>Dividend</b>	<b>3.50</b>	<b>0.00</b>		<b>3.50</b>	<b>1.50</b>	
<b>Bonus</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	
<b>Right</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	

Closing Period: Sep 13, 2023 - Sep 17, 2023

Gross Margin	39.7%	37.4%	2.3% ▲	39.6%	35.5%	4.1% ▲
SG&A Expenses to Sales	-12.9%	-3.5%	9.3% ▲	-9.0%	-4.5%	4.5% ▲
Other Income to Sales	5.0%	2.1%	2.8% ▲	2.8%	0.6%	2.1% ▲
Other Expenses to Sales	-3.2%	-6.2%	3.0% ▼	-10.8%	-6.1%	4.7% ▲
Effective Taxation	-10.4%	-8.6%	1.8% ▲	-7.5%	0.3%	7.1% ▲
Net Margin	23.1%	24.9%	1.8% ▼	24.4%	21.8%	2.6% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

